

PRESS RELEASE
[Immediate Release]

HKIHRM's Virtual Briefing Sheds Light on "Employment Support Scheme"

[5 Jun 2020 – Hong Kong] On 29 May 2020, the Secretary for Labour and Welfare Dr The Hon Law Chi-kwong, GBS, JP chaired a briefing to the Hong Kong Institute of Human Resource Management ("HKIHRM"). Alongside Sam Sze, Partner, PricewaterhouseCoopers and Employment Support Scheme Processing Agent, Dr Law shared details on the recently launched Employment Support Scheme ("ESS"). The briefing was held online with a positive response, with close to 500 members of the Institute having registered for the event.

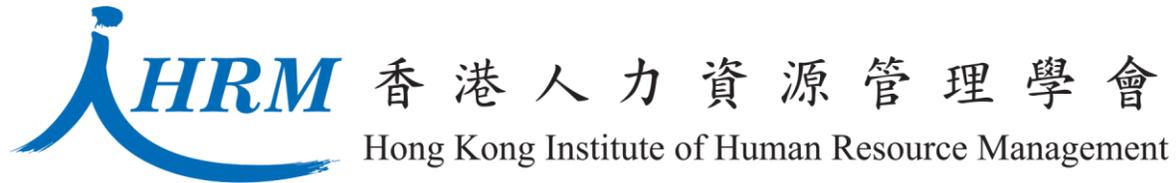
Launched under the second round of the Anti-epidemic Fund, the HK\$81 billion ESS provides time-limited financial support to employers, enabling them to retain employees who may otherwise be made redundant.

Further to providing insights on the ESS, Dr Law advised members on application details and information required, such as the requirement that MPF accounts of employers and employees should have been set up on or before 31 March 2020 in order to be eligible for the first tranche, and employers applying for the first tranche can nominate any one month between December 2019 and March 2020 as the specified month on which the subsidy amount will be calculated.

Lawrence Hung, Vice President of the HKIHRM, said, "The HKIHRM embraces the Employment Support Scheme as a stimulus package for employers to keep their staff employed. With an estimated number of two million employees benefitting, we trust that the scheme will alleviate the unemployment situation and help restart the engines of various industries."

"On behalf of the Institute, we would like to extend our gratitude to Dr Law and Mr Sze for taking the time to conduct the briefing and answer questions from our members. In these exceptional times, employers and employees can unite to survive the economic storm together for brighter days ahead. We hope to continue strengthening our ties with the Labour and Welfare Bureau, for our members to stay on top of the scheme's next phase."

--END--



Media Enquiry

Corporate Communications Department

Ms Ada Kwong/ Ms Natalie Yip

Tel: (852) 2837 3816/26 Fax: (852) 2881 6062 Email: pr@hkihrm.org

About HKIHRM

As the most representative professional human resource institute in Hong Kong, the Hong Kong Institute of Human Resource Management (HKIHRM) has a membership of around 5,300, of whom over 500 are corporate members. Founded in February 1977 as a non-profit organisation, HKIHRM aims at developing, maintaining and enhancing professional standards in HR management, as well as increasing the value and influence of the HR profession. HKIHRM organises a wide range of professional activities, including multi-level training programmes, conferences and exhibitions and an awards programme. It also provides various membership services, conducts surveys, and publishes an official journal. The HKIHRM is a member of the Asia Pacific Federation of Human Resource Management, which is one of the continental federations under the World Federation of People Management Associations. For more information, please visit our website at <http://www.hkihrm.org>

香港九龍觀塘觀塘道378號創紀之城2期18樓1810-15室

Units 1810-15, 18/F, Millennium City 2, 378 Kwun Tong Road, Kwun Tong, Kowloon, Hong Kong

T: (852) 2881 5113 F: (852) 2881 6062 E: info@hkihrm.org W: www.hkihrm.org