

### **PRESS RELEASE**

## [For immediate release]

# The HKIHRM Welcomes the HKSAR Government's 2022-23 Budget

[24 February 2022 – Hong Kong] The Hong Kong Institute of Human Resource Management (HKIHRM) welcomes the 2022-23 Budget, which aims to stabilise the economy and restore the public's confidence in the future whilst we fight against the pandemic.

Ms Margaret Cheng, JP, President of the HKIHRM, commented, "We feel hopeful that this year's budget focuses on an all-out effort to win the fight against the COVID-19 pandemic. In addition, there is a whole suite of measures that aim to relieve the hardship of Hong Kong people as well as SMEs. Besides providing support to the struggling economy and fostering post-COVID economic recovery, we are pleased to see that there are plans to invest in various sectors to enhance Hong Kong's economic resilience and industrial development."

"The investment in making Hong Kong a livable city will certainly improve our sustainability and competitiveness in the global playing field. Furthermore, it is encouraging to see the strengthening of support for the e-learning of students from grassroot families as it promotes employability and competency of our future workforce," Cheng said.

"We are delighted that the Government has earmarked an additional funding of \$6.6 billion in the latest round of AEF injection for the creation of another 30,000 time-limited jobs. Our Institute will continue to work with members on the HKIHRM Job Creation Scheme 2.0 to contribute to the employment landscape," Cheng added.

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#### **Media Enquiry**

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#### **About HKIHRM**

As the most representative professional human resource institute in Hong Kong, the Hong Kong Institute of Human Resource Management (HKIHRM) has a membership of around 5,300, of whom over 500 are corporate members. Founded in February 1977 as a non-profit organisation, HKIHRM aims at developing, maintaining and enhancing professional standards in HR management, as well as increasing the value and influence of the HR profession. HKIHRM organises a wide range of professional programmes, including multi-level training, conferences and exhibitions and an awards programme. It also provides various membership services, conducts surveys, and publishes an official journal. The HKIHRM is a member of the Asia Pacific Federation of Human Resource Management, which is one of the continental federations under the World Federation of People Management Associations. For more information, please visit our website at http://www.hkihrm.org